

IN37494/JPB
Ecase1319

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE**

In the Matter of the Certificate of Authority
of Philadelphia Indemnity Insurance Company
NAIC No. 18058

CONSENT ORDER

State of Minnesota
Dept. of Commerce

NOV 12 2015

Rec'd \$ 5000

TO: Philadelphia Indemnity Insurance Company
One Bala Plaza, Suite 100
Bala Cynwyd, Pennsylvania 19004-1403

1. Commissioner of Commerce Mike Rothman ("Commissioner") has advised Philadelphia indemnity Insurance Company ("Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2014), and other applicable law, against Respondent based on the allegations that Respondent failed to provide policy limits within 30 days after the initial written request, which constitutes a violation of Minn. Stat. § 72A.201 subd. 11 (2014).

2. Respondent acknowledges that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner, and to appeal from any adverse determination after a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that it has been represented by legal counsel throughout these proceedings or hereby expressly waives those rights.

3. Respondent has agreed to informal disposition of this matter without a hearing as provided in Minn. Stat. § 14.59 (2014) and Minn. R. 1400.5900 (2013).

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 6 (2014) that the Respondent shall pay to the state of Minnesota a civil penalty of \$5,000.

IT IS FURTHER ORDERED, pursuant to Minn. Stat. § 45.027, subd. 5 (2014) that Respondent shall cease and desist from any further violations of Minn. Stat. § 72A.201 subd. 11 (2014) and from violating any other laws, rules, or orders related to the duties and responsibilities entrusted to the Commissioner.

This Order shall be effective upon signature by or on behalf of the Commissioner.

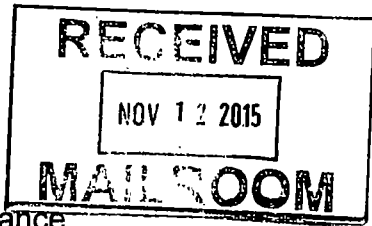
Dated: 11/16/2015

MIKE ROTHMAN
Commissioner

By:



MARTIN FLEISCHHACKER
Assistant Commissioner-Enforcement
Minnesota Department of Commerce
85 7th Place East, Suite 500
St. Paul, MN 55101
Telephone: (651) 539-1640



CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Pennsylvania Indemnity Insurance Company, states that he/she has read the attached Consent Order; that he/she knows and fully understands its contents and effect; that he/she is authorized to execute this Consent to Entry of Order on behalf of Respondent; that he/she acknowledges he has been advised of Respondent's right to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and he hereby expressly waives those rights. Respondent further acknowledges that he/she has been represented by legal counsel throughout these proceedings, or has been advised of his/her right to be represented by legal counsel, which right he hereby expressly waives; and he/she consents to entry of this Order by the commissioner. It is further understood that this Consent Order constitutes the entire settlement agreement between the parties, there being no other promises or agreements, either express or implied.

Pennsylvania Indemnity Insurance Company
By: [Signature]
Its: ASSISTANT SECRETARY

STATE OF Pennsylvania
COUNTY OF Montgomery

This instrument was acknowledged before me on 11/11/15 (date) by Scott Yurko (name(s) of person(s)) as an officer (type of authority, e.g., officer, trustee, etc.) of Philadelphia Indemnity Insurance Company (name of party on behalf of whom the instrument was executed).

(stamp) COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Nora Howard, Notary Public
Lower Merion Twp., Montgomery County
My Commission Expires Jan. 8, 2018
MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

Nora Howard
(Signature of notary officer)
Paralegal
Title (and Rank)
My commission

expires: 1/8/18