

File No. 39311/TJP
E-Case No. 1421

State of Minnesota
Dept. of Commerce

DEC 22 2015

Rec'd \$ 5000

**STATE OF MINNESOTA
COMMISSIONER OF COMMERCE**

In the Matter of the Certificate of Authority
of Prudential Insurance Company of America
a New Jersey corporation licensed
to do business in the State of Minnesota
NAIC No. 68241

CONSENT ORDER

To: Prudential Insurance Company of America
Policyowner Relations Department
PO Box 8520
Philadelphia, PA 19176

1. Commissioner of Commerce Mike Rothman (hereinafter, the "Commissioner") has advised Prudential Insurance Company of America (hereinafter, "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2014) and other applicable law against Respondent's Certificate of Authority to engage in the business of insurance in Minnesota, based on an allegation that Respondent terminated the long-term disability benefits of a claimant without a reasonable basis, in violation of Minn. Stat. § 72A.201, subd. 8(2) (2014).

2. Respondent acknowledges that it has been advised of its right to a hearing in this matter, to present argument to the Commissioner, and to appeal from any adverse determination after a hearing. Respondent hereby expressly waives those rights. Respondent further acknowledges that it has been represented by legal counsel throughout these proceedings, or has been advised of its right to be represented by legal counsel, which right it hereby waives.

3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2014) and Minn. R. 1400.5900 (2013).

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 6 (2014), Respondent shall pay a civil penalty in the amount of \$5,000 to the State of Minnesota.

IT IS FURTHER ORDERED, pursuant to Minn. Stat. § 45.027, subd. 5(a) (2014), Respondent shall cease and desist from any further violations of Minn. Stat. § 72A.201 (2014).

This Order shall be effective upon signature on behalf of the Commissioner.

Dated: 1-6-2016

MIKE ROTHMAN
Commissioner

By: 

Martin Fleischhacker
Assistant Commissioner of Enforcement

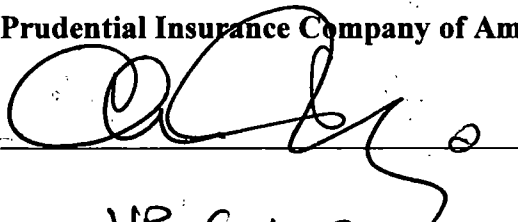
85 Seventh Place East, Suite 500
Saint Paul, MN 55101
(651) 539-1538

CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Prudential Insurance Company of America (hereinafter, "Respondent"), states that s/he has read the foregoing Consent Order; that s/he knows and fully understands its contents and effect; that s/he has been advised of Respondent's right to a hearing in this matter and expressly waives that right; that Respondent has been represented by legal counsel in this matter, or has been advised of Respondent's right to be represented by legal counsel and expressly waives that right; and that s/he consents to entry of this Order by the Commissioner. It is further understood that this Consent Order constitutes the entire settlement agreement between the parties, there being no other promises or agreements, either express or implied.

Prudential Insurance Company of America

By:



Its:

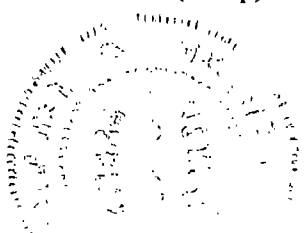
VP, CLAIMS

STATE OF New Jersey

COUNTY OF MORRIS

Signed or attested before me on Dec. 16, 2015 (date)

(stamp)



Valerie J. Ayers
(Signature of notary officer)
Executive Assistant
Title (and Rank)
My Commission expires: _____

**VALERIE J. AYERS
NOTARY PUBLIC OF NEW JERSEY
ID #2181774
MY COMMISSION EXPIRES
OCTOBER 11, 2020**