

IN2603580/MBF

STATE OF MINNESOTA
COMMISSIONER OF COMMERCE

CONSENT ORDER

In the Matter of the Certificate of Authority
of Stewart Title Guaranty Company,
a Texas corporation licensed
to do business in the State of Minnesota.
NAIC No. 50121

TO: Stewart Title Guaranty Company
PO Box 2029
Houston, TX 77252

1. The Commissioner of Commerce Glenn Wilson ("Commissioner") has advised Stewart Title Guaranty Company ("Respondent") that as a result of an investigation by the Commissioner concerning Respondent's conduct as a corporation engaged in the business of insurance in Minnesota, the Commissioner is prepared to commence formal proceedings in accordance with the provisions of Minn. Stat. § 45.027 (2004) based on allegations that Respondent delayed unreasonably in paying required examination expenses in violation of Minn. Stat. §§ 45.027, subd. 1a and 7(a)(2) and (4); and 60A.031, subd. 3(c) (2004).

2. Respondent acknowledges that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that it has been represented by legal counsel throughout these proceedings or has been advised of its right to counsel, which right it hereby waives.

3. Respondent has agreed to an informal disposition of this matter without a hearing, as provided under Minn. Stat § 14.59 (2004) and Minn. R. 1400.5900 (2003),

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 6 (2004), that Respondent shall pay to the state of Minnesota a civil penalty of \$5000.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated: 6/8/06

GLENN WILSON
Commissioner

By: 

Patrick L. Nelson
Deputy Commissioner
Market Assurance
85 7th Place East, Suite 500
St. Paul, Minnesota 55101
(651)296-4051

CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Stewart Title Guaranty Company (Respondent) states that the foregoing Consent Order has been read; the contents and effects are fully understood; and that Respondent has been advised of their right to a hearing and expressly waives that right; that Respondent has been represented by legal counsel or informed of that right and expressly waives that right; and that Respondent, without admitting or denying the allegations, consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

Stewart Title Guaranty Company

By:

(print): PATRICK R. THESING

Its:

Senior Vice President

STATE OF TEXAS)
COUNTY OF HARRIS)SS

This instrument was acknowledged before me on May 26, 2006 (date) by

PATRICK R. THESING (name(s) of person(s)) as Senior Vice President (type of authority, e.g., officer, trustee, etc.) of Stewart Title Guaranty Company (name of party on behalf of whom this instrument was executed).

Joyce Ann Borski
(signature of notary officer)

My Commission expires: _____

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